AN ORDINANCE AMENDING CHAPTER 11 "FINANCE AND TAXATION" OF THE *CHRISTIANSBURG TOWN CODE* IN REGARDS TO TAX EXEMPTIONS AND DEFERRALS FOR THE ELDERLY AND TOTALLY DISABLED

WHEREAS, the Council of the Town of Christiansburg, Virginia has studied amendments to the Finance and Taxation Ordinance of the Town of Christiansburg; and,

WHEREAS, Council considered the amendments at a regular meeting of Council on November 20, 2012; and,

WHEREAS, Council deems proper so to do,

THEREFORE, Be it ordained by the Council of the Town of Christiansburg, Virginia that the *Christiansburg Town Code* be amended by the repeal and readoption of Section 11-191 of Chapter 11 "Finance and Taxation" as follows:

ARTICLE VIII. TAX EXEMPTIONS AND DEFERRALS FOR THE ELDERLY AND TOTALLY DISABLED

Sec. 11-191. Exemption rate.

(a) The amount of exemption of the real estate tax for qualified persons residing within the Town shall be determined by the following table:

Annual Income Per Calendar Year	*Percentage of Tax That May Be Exempted*
$0 – ~~32,000~~ **32,600**	100
$~~32,001 – 40,000~~ **32,601 - 40,800**	60
$~~40,001 – 50,000~~ **40,801 - 51,000**	40

(b) The Town Council hereby deems those persons falling within limits and conditions provided in Section 11-188 and subsection (a) of this section to bearing an extraordinary tax burden on the real estate described in this article in relation to their income and financial worth.
(Ord. of 3-18-97; Ord. 2004-1 of 2-17-04; Ord. 2004-5 of 12-7-04; Ord. 2006-5 of 11-7-06; Ord. 2008-2 of 3-18-08; Ord. 2009-1 of 1-6-09; Ord. 2009-9 of 11-17-09; Ord. 2010-6 of 11-2-10; Ord. 2011-6 of 12-6-11)

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This ordinance shall be effective for the 2013 tax year and beyond unless amended. If any part of this ordinance is deemed unlawful by a court of competent jurisdiction all remaining parts shall be deemed valid. Ordinances or parts of any ordinances of the Town whose provisions are in conflict herewith are hereby repealed.

Upon a call for an aye and nay vote on the foregoing ordinance at a regular meeting of the Council of the Town of Christiansburg, Virginia held _____, 2012, the members of the Council of the Town of Christiansburg, Virginia present throughout all deliberations on the foregoing and voting or abstaining, stood as indicated opposite their names as follows:

	Aye	Nay	Abstain	Absent
Mayor Richard G. Ballengee*				
D. Michael Barber				
Cord Hall				
Steve Huppert				
Henry Showalter				
Bradford J. Stipes				
James W. "Jim" Vanhoozier				

*Votes only in the event of a tie vote by Council.

SEAL:

_____ _____

Michele M. Stipes, Town Clerk Richard G. Ballengee, Mayor