TOWN OF CHRISTIANSBURG

Budget Amendment 1 2012-2013

The Town Council is seeking to amend its 2012- 2013 budget. The amendment will increase general fund capital expenditures by $670,000, operating expenditures of the general fund $40,000 and the Enterprise fund budget capital expenditures by $102,000 for a total budget increase of $812,000.

The amendment will add the following

$150,000 for the approved acquisition of 3.66 acres on Scattergood Drive for future construction of a new public works complex.

$520,000 for acquisition of new garbage vehicles and garbage carts

$40,000 for compensation consultant

$102,000 for a bore under the railroad for water lines

$772,000 are increases to the capital acquisitions budgets. The operating budget of the general fund is increased by $40,000.

Total General Fund budget will be increased by $812,000 from $ 27,111,390 to $ 27,923,390

$710,000 in general fund expenditures and $102,000 to support the railroad bore capital expenditure from the general fund in the form of an operating transfer.

Fund Balance Reassignment

Amount to be assigned	$ 2,500,000
Allocated for budget amendment 1 for fye 2012-2013	$ 730,000
Replace bond with cash	$ 2,800,000
Fund sick divestiture	$
Fund Merit OPEB	$
Fund VRS	$
Other	$