

# A Report to the Citizens of CHRISTIANSBURG VA

Fiscal Year 2018-2019 • July 1, 2018 to June 30, 2019

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## SELECT DEMOGRAPHICS

Source: Quick Facts, U.S. Census Bureau



## ABOUT THE TOWN OF CHRISTIANSBURG

The Town of Christiansburg is tucked between the slopes of the Blue Ridge Mountains and the winding path of the New River in southwest Virginia. Originally a concentration of taverns and rest stops along the Great Wilderness Road (U.S. Route 11), the 1.1 square mile town was established on November 10, 1792, by the Virginia General Assembly. The Town of Christiansburg was later incorporated on January 7, 1833.

The Town is named after Colonel William Christian, an early settler in the region who was a member of the Virginia Legislature, a brother-in-law of Patrick Henry and one of the first justices of Fincastle County.

The Town is now 14.65 square miles and is the fourth largest town in the Commonwealth of Virginia. The Town serves as Montgomery County's seat and the commercial hub of the New River Valley.

The Town of Christiansburg operates under a Council-Manager form of government. The Town Council is the legislative body of the Town, comprised of the Mayor and six council members who enact laws, determine policies and adopt the annual budget. Every year, the Town Council appoints the Town Manager, Chief of Police, Treasurer, Clerk of Council and the Town's attorney.

The Town's fiscal year 2018-2019 operating budget was \$55 million, and the budget for fiscal year 2019-2020 is \$60.5 million. The \$5.5 million increase from last year's budget is covered by the Town's capital reserve funds and unexpended funds from previous years. The Town manages revenues and expenditures through General, Special Revenue, Capital Projects and Enterprise Funds. General Fund revenues come primarily from property taxes, restaurant food taxes, business licenses and garbage collections. Special Revenue Fund revenues are derived primarily from EMS billings. Enterprise revenues are derived primarily from water and sewer services and stormwater fees.

## OUR VISION

The Town of Christiansburg is committed to providing quality services and amenities to residents and visitors; to operating in an honest and transparent manner; and to supporting an environment where residents, businesses and community thrive.

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# KEY FISCAL YEAR 2018-2019 RESULTS



**137 new businesses**  
operating within  
Town limits  
(93 in FY 17-18)



**990 calls**  
responded to by the  
Fire Department  
(982 in FY 17-18)



**4,733 calls**  
responded to by the  
Rescue Squad  
(4,473 in FY 17-18)



**24,987 calls**  
responded to by the  
Police Department  
(25,735 in FY 17-18)



**6,637 tons**  
of solid waste  
collected  
(7,997 in FY 17-18)



**2.5 million gallons**  
of drinking water  
distributed daily  
(2.3 million in FY 17-18)



**1,136 tons\***  
of single-stream  
recycling collected  
(562 in FY 17-18)



**3.4 million gallons**  
of waste water  
processed daily  
(2.7 million in FY 17-18)



**205,464 miles**  
swam in the  
competition pool at  
the Aquatic Center  
(195,644 in FY 17-18)



**1,452 swim lesson**  
participants at the  
Aquatic Center  
(1,103 in FY 17-18)



**105 events**  
supported by  
Parks and Recreation  
(79 in FY 17-18)



**592 programs**  
coordinated by  
Parks and Recreation  
(575 in FY 17-18)

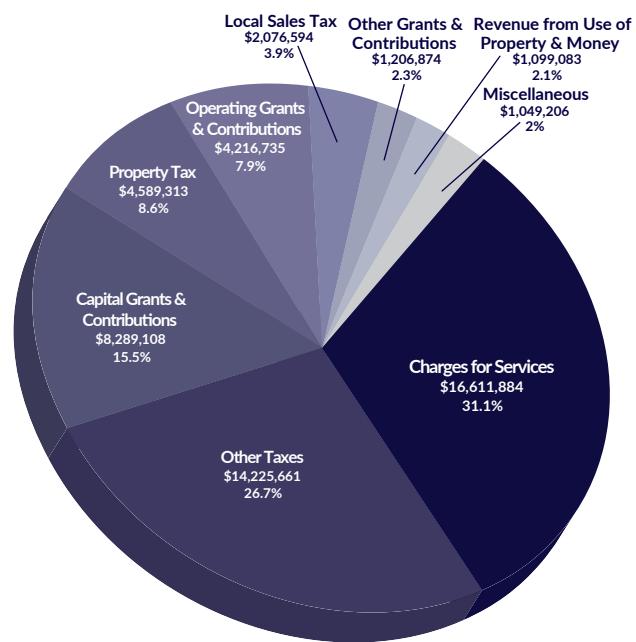
## OUR FINANCIAL GOALS

The Town of Christiansburg strives to maintain sound financial management policies. The Town Manager works to ensure that the program and service priorities of the Town's elected officials are carried out within the various fiscal and legal constraints imposed upon the Town. The Town of Christiansburg also strives to improve the overall planning, implementation and performance of program objectives. Through these objectives, the Town safeguards assets, promotes operational efficiency, manages fiscal policies and provides accurate reporting and analysis.

Town Council has made it a priority to ensure that Christiansburg residents enjoy a quality of life which promotes a sense of community and an environment which attracts and expands its businesses. Council also strives to encourage public-private partnerships that further stimulate economic activity and increase efficiency in Town operations.

# FISCAL YEAR 2018-2019 FINANCIAL DATA

**Total Revenue: \$53,364,458**

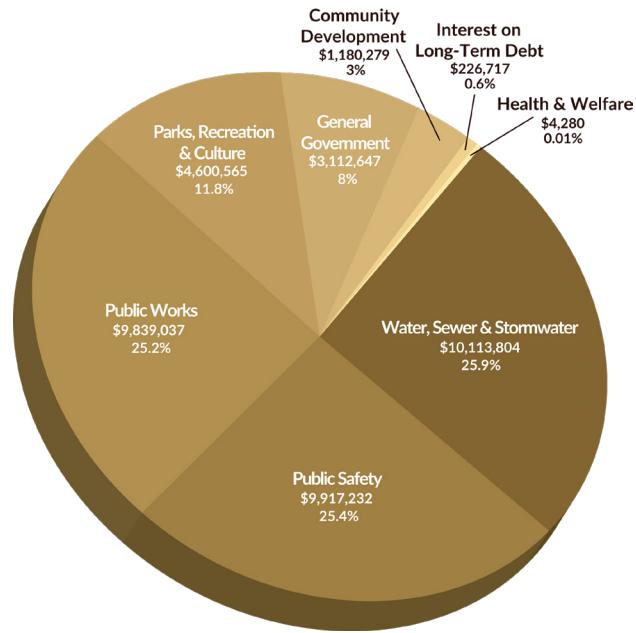


## Revenues by Source

	FY 2017-2018	FY 2018-2019
Charges for Services	\$15,578,095	\$16,611,884
Other Taxes	13,780,898	14,225,661
Capital Grants & Contributions	2,760,141	8,289,108*
*substantial increase from FY 17-18 due to more state/federal grant funds for capital projects, such as the North Franklin Corridor Improvement Project		
Property Tax	4,503,626	4,589,313
Operating Grants & Contributions	4,122,752	4,216,735
Local Sales Tax	1,923,415	2,076,594
Other Grants & Contributions	1,228,927	1,206,874
Revenue from Use of Money & Property	728,710	1,099,083*
*substantial increase from FY 17-18 due to changes in cash and investment balances and interest rates		
Miscellaneous	511,172	1,049,206*
*substantial increase from FY 17-18 due to private contributions for infrastructure projects		
<b>Total</b>	<b>\$45,137,736</b>	<b>\$53,364,458</b>

For more, read the Town of Christiansburg's 2018-2019 Comprehensive Annual Financial Report at [www.christiansburg.org/annualreport](http://www.christiansburg.org/annualreport).

**Total Expenditures: \$52,327,458**



## Expenditures by Function

	FY 2017-2018	FY 2018-2019
Water, Sewer and Stormwater	\$9,839,198	\$10,113,804
Public Safety	9,458,653	9,917,232
Public Works	8,348,240	9,839,037*
*substantial increase from FY 17-18 due to more capital projects		
Parks, Recreation and Culture	4,769,414	4,600,565
General Government	3,057,593	3,112,647
Community Development	1,426,797	1,180,279
Interest on Long Term Debt	241,069	226,717
Health and Welfare	4,076	4,280
<b>Subtotal<sup>1</sup></b>	<b>\$37,145,040</b>	<b>\$38,994,561</b>
Capital Expenditures	\$10,088,747	\$13,332,897
<b>Total<sup>2</sup></b>	<b>\$47,233,787</b>	<b>\$52,327,458</b>

<sup>1</sup>Subtotal includes government operations and business-type activities like water, sewer and stormwater.

<sup>2</sup>Total includes expenditures for long-term projects and assets, and any remaining surplus that has been set aside for future capital projects.

# CHALLENGES AND FUTURE OUTLOOK

The local economy appears stable, and moderate annual growth is anticipated to continue. The Town is undertaking several major infrastructure projects, including the redesign of the North Franklin Street/Cambria Street intersection, as well as improvements along this corridor. The Virginia Department of Transportation is funding the majority of this project.

Several other projects were completed recently. Traffic signals were installed at the Falling Branch intersection and the Quin W. Stuart intersection. Storm drain improvements were completed on North Franklin Street and Ellett Street. Another drainage project was finished at Hans Meadow, and the College Street sewer rehabilitation project is nearing completion.

Work continues on the improvements of the Chrisman Mill Railroad Crossing, as well as on the expansion of the Huckleberry Trail along North Franklin Street. Upgrades to the waste water treatment facility are underway, including the installation of the Supervisory Control and Data Acquisition (SCADA) system, which allows access to real-time data regarding the operations of the Town's sewer system infrastructure. An ultra-violet (UV) disinfection system is planned to be upgraded as well and will further improve the quality of the water returned into the New River.

Town Council is awaiting plans and a guaranteed maximum price for a proposed park located off Peppers Ferry Road, which are expected in May 2020. Once those are presented, Council will vote on whether to proceed with construction. If the park is built, it will be paid for by a combination of monies from the General Fund, Town reserves, bonds, private contributions and sponsorships, revenue from commercial out-parcels on the property, and grants. To learn more about the park and its amenities, please visit [www.christiansburg.org/proposedpark](http://www.christiansburg.org/proposedpark).

The Town is moving forward with efforts to revitalize downtown Christiansburg and Cambria. A Public Arts Advisory Board has been created to assist with the beautification of both areas and the Town overall. Discussion has begun to plan a permanent structure for the Farmers Market on Hickok Street. The Town has applied for an Appalachian Regional Commission construction grant to fund this project. The Town also implemented façade grants for local businesses wanting to spruce up their storefronts.

One of the largest challenges facing the Town continues to be the increase in online shopping, which is affecting localities across the country. Online shopping has a significant impact on the local and regional economy, as retail outlets are finding it more difficult to be successful in brick and mortar stores. These retail outlets provide substantial revenue to local governments in the form of business, professional and occupational licensing fees, sales tax and real estate and personal property tax revenues. To date, the Town's revenues have not been impacted by this trend, but the Town has noticed significant changes with the operations of businesses within the Town.



## CONTACT US



If you have any questions or concerns about this report, we want to hear from you! Please contact Finance Director and Treasurer Valerie Tweedie by emailing [vtweedie@christiansburg.org](mailto:vtweedie@christiansburg.org). You can also find information by visiting the Treasury and Finance Department page at [www.christiansburg.org/finance](http://www.christiansburg.org/finance).

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