

TOWN OF CHRISTIANBURG  
AMENDMENT #1 TO 2020-2021 BUDGET

			USES	SOURCES
Estimated unassigned fund balance for 7-1-2020 per approved budget	\$	20,070,203		
<b>Actual Unassigned fund balance at close of year</b>	<b>\$</b>	<b>25,132,829</b>		
Approved assignments for reserves		1,105,000.00		
Approved support for capital projects		1,896,699.00		
Approved support for cemetery		234,449.00		
Approved support for capital items		1,266,049.00		
<b>Remaining unassigned fund balance</b>		<b>20,630,632</b>		
<b>Capital project fund rollovers</b>				
Vdot paving	40-4150	177,917.65		
Chrisman Mill Realignment	40-4155	9,397.54		
N. Franklin/Cambria	40-4195	156,478.88		
HBT PhIII	40-4220	2,620.18		
Cambria Trial	40-4225	99,898.39		
Depot Park Trail	40-4230	73,268.38		
Roanoke St Sidewalk	40-4630	268,479.80		
Tower Road Signal	40-4820	17,436.02		
Arbor Drive Signal	40-4830	110,909.66		
Roanoke St Sidewalk 460 Bypass	40-4840	71,214.40		
Connector Road	40-4850	16,599.91		
Truman Wilson Property	40-4870	27,043.40		
<b>Total Capital Project Rollovers</b>		<b>1,031,264.21</b>	<b>1,031,264.21</b>	<b>452,430.37</b>
Rollover Aquatic signage			60,000.00	
Rollover Wayfinding Signage			6,800.00	
Trail Lighting			200,000.00	
Lodging revenues				(350,000.00)
Meals Revenue				220,000.00
Business license tax already reduces 15% reduce another 5%				(135,000.00)
sales tax already reduced by 25% of 2020 actuals				-
Reduction in Blacksburg transit Budge for 2021			(200,000.00)	
Merit Increase prorated (pool to allocate \$ 262,000)			152,833.33	
Compensation Base change prorated (annual cost \$190,450)			111,095.83	
Cola Increase Prorated (Annual cost \$131,000)			76,416.67	
Vrs Multiplier increase (annual Cost \$118,772)			68,992.00	
Fringe increase on above (annual Cost \$ 122525			71,472.63	
Office remodeling IT and Building			100,000.00	
Add engineering fees to Landfill Costs			45,000.00	
Support for College Street Drainage Study			68,228.00	
Cares Act Funding			2,806,358.00	2,806,358.00
Fema funding			10,000.00	10,000.00
<b>Delayed capital projects (see detail below)</b>			<b>310,000.00</b>	<b>64,000.00</b>
<b>Park development</b>				
Grants				350,000.00
Donations/other				4,000,000.00
Debt				9,300,000.00
capital project reserv				1,039,343.57
Recreational Reserve				1,303,907.86
Additional assignment to Recreational reserve			2,000,000.00	2,000,000.00
Construction cost GMP remaining			17,000,000.00	
Right of way Easements/testing and start up costs			995,000.00	
<b>Total General fund sources and uses</b>			<b>24,913,460.67</b>	<b>21,061,039.80</b>
<b>net remaining unassigned fund balance</b>	<b>43.86%</b>		<b>16,778,211.52</b>	

<b>Capital Projects delayed 6 months</b>		
N. Franklin Bridge Deck	110,000.00	
N. Franklin Wades Lane Pedestrian Improvements	40,000.00	32,000.00
S. Franklin First St. Pedestrian improvements	40,000.00	32,000.00
MPO Traffic Study	120,000.00	
<b>delayed capital projects</b>	<b>310,000.00</b>	<b>64,000.00</b>

<b>Water and Sewer fund</b>		
Fund Balance 6-30-2020 unassigned	2,969,701.52	
Capital Projects approved	1,844,128.00	
additional fund balance available	1,125,573.52	
<b>Water Projects delayed</b>		
Cambria Improvement PH1A		120,000.00
Waterline Improvements Montegue&Almetta		90,000.00
Pump Station Upgrade Craig Mountain		599,300.00
Total Uses		809,300.00
from fund balance reserves		809,300.00
<b>net fund balance remaining</b>		<b>316,273.52</b>

<b>Storm Water Fund</b>		
fund balance 6-30-20	583,092.00	
Capital Projects approved	348,820.00	
additional fund balance available	234,272.00	
<b>Storm water Projects delayed</b>		
Stone Street Drainage		72,500.00
Culvert Replacements		150,000.00
College Street Drainage Study		80,000.00
Total Uses		302,500.00
from fund balance reserves		234,272.00
<b>Support from General Fund</b>		<b>68,228.00</b>