

TOWN OF CHRISTIANSBURG  
AMENDMENT #1 TO 2020-2021 BUDGET

	USES	SOURCES
Estimated unassigned fund balance for 7-1-2020 per approved budget	\$ 20,070,203	
<b>Actual Unassigned fund balance at close of year</b>	<b>\$ 25,132,829</b>	
Approved assignments for reserves	1,105,000.00	
Approved support for capital projects	1,896,699.00	
Approved support for cemetery	234,449.00	
Approved support for capital items	1,266,049.00	
<b>Remaining unassigned fund balance</b>	<b>20,630,632</b>	
<b>Capital project fund rollovers</b>		
Vdot paving	40-4150 177,917.65	
Chrisman Mill Realignment	40-4155 9,397.54	
N. Franklin/Cambria	40-4195 156,478.88	
HBT Phll	40-4220 2,620.18	
Cambira Trial	40-4225 99,898.39	
Depot Park Trail	40-4230 73,268.38	
Roanoke St Sidewalk	40-4630 268,479.80	
Tower Road Signal	40-4820 17,436.02	
Arbor Drive Signal	40-4830 110,909.66	
Roanoke St Sidewalk 460 Bypass	40-4840 71,214.40	
Connector Road	40-4850 16,599.91	
Truman Wilson Property	40-4870 27,043.40	
<b>Total Capital Project Rollovers</b>	<b>1,031,264.21</b>	<b>1,031,264.21</b>
Rollover Aquatic signage	60,000.00	
Rollover Wayfinding Signage	6,800.00	
Trail Lighting	200,000.00	
Lodging revenues		(350,000.00)
Meals Revenue		220,000.00
Business license tax already reduces 15% reduce another 5% sales tax already reduced by 25% of 2020 actuals		(135,000.00)
Reduction in Blacksburg transit Budge for 2021	(200,000.00)	
Merit Increase prorated (pool to allocate \$ 262,000)	152,833.33	
Compensation Base change prorated (annual cost \$190,450)	111,095.83	
Cola Increase Prorated (Annual cost \$131,000)	76,416.67	
Vrs Multiplier increase (annual Cost \$118,772)	68,992.00	
Fringe increase on above (annual Cost \$ 122525	71,472.63	
Office remodeling IT and Building	100,000.00	
Add engineering fees to Landfill Costs	45,000.00	
Support for College Street Drainage Study	68,228.00	
Cares Act Funding	2,806,358.00	2,806,358.00
Fema funding	10,000.00	10,000.00
<b>Delayed capital projects (see detail below)</b>		
<b>Park development</b>		
Grants	350,000.00	
Donations/other	4,000,000.00	
Debt	9,300,000.00	
capital project reserv	1,039,343.57	
Recreational Reserve	1,303,907.86	
Additional assignment to Recreational reserve	2,000,000.00	2,000,000.00
Construction cost GMP remaining	17,000,000.00	
Right of way Easements/testing and start up costs	995,000.00	
<b>Total General fund sources and uses</b>	<b>24,913,460.67</b>	<b>21,061,039.80</b>
<b>net remaining unassigned fund balance</b>	<b>43.86%</b>	<b>16,778,211.52</b>

**Capital Projects delayed 6 months**

N. Franklin Bridge Deck	110,000.00	
N. Franklin Wades Lane Pedestrian Improvements	40,000.00	32,000.00
S. Franklin First St. Pedestrian improvements	40,000.00	32,000.00
MPO Traffic Study	120,000.00	
<b>delayed capital projects</b>	<b>310,000.00</b>	<b>64,000.00</b>

**Water and Sewer fund**

Fund Balance 6-30-2020 unassigned	2,969,701.52
Capital Projects approved	1,844,128.00
additional fund balance available	1,125,573.52

**Water Projects delayed**

Cambria Improvement PH1A	120,000.00
Waterline Improvements Montegue&Almetta	90,000.00
Pump Station Upgrade Craig Mountain	599,300.00
Total Uses	809,300.00
from fund balance reserves	809,300.00
<b>net fund balance remaining</b>	<b>316,273.52</b>

**Storm Water Fund**

fund balance 6-30-20	583,092.00
Capital Projects approved	348,820.00
additional fund balance available	234,272.00

**Storm water Projects delayed**

Stone Street Drainage	72,500.00
Culvert Replacements	150,000.00
College Street Drainage Study	80,000.00
Total Uses	302,500.00
from fund balance reserves	234,272.00
<b>Support from General Fund</b>	<b>68,228.00</b>