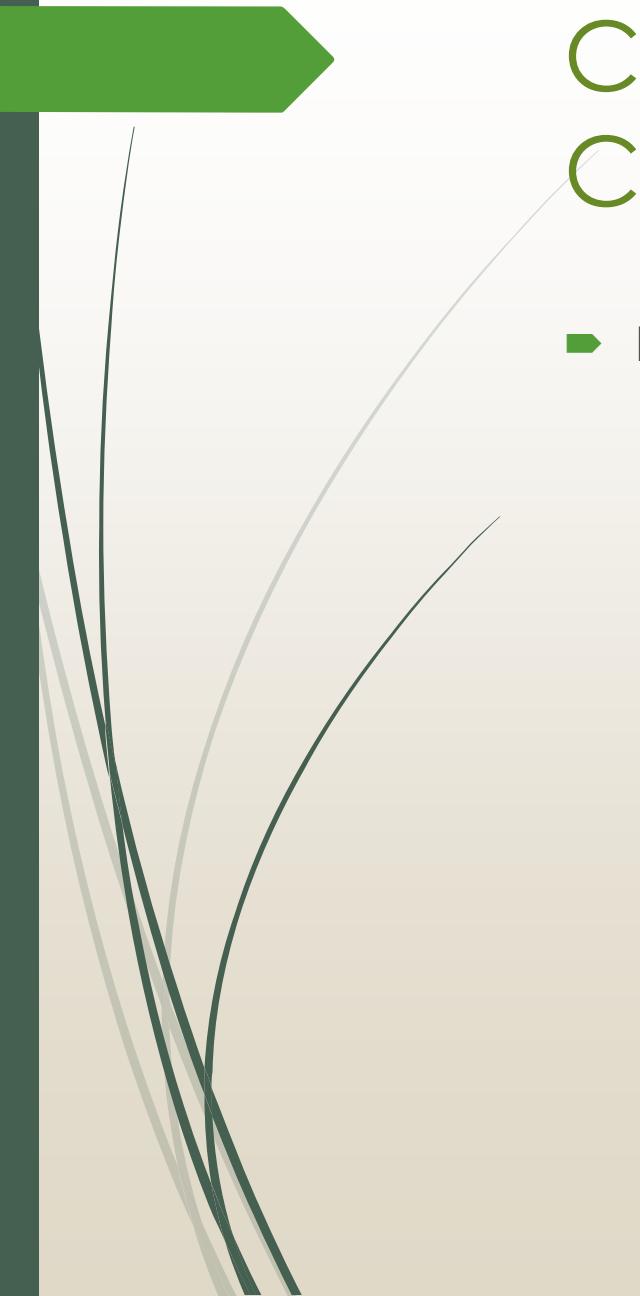


DISCUSSION AND ACTION BY MAYOR AND COUNCIL

G. Authorization for Town Manager to enter into Signature Park Comprehensive Agreement with Faulconer Construction Company, Inc. for construction of a park on Peppers Ferry Road, N.W. for \$16,988,627

Town Council Meeting
December 8, 2020





Christiansburg Signature Park Comprehensive Agreement

► Brief History

- September 2018 – Town receives unsolicited conceptual proposal under the Virginia PPEA
- January 2019 – Town requests competing proposals for the project.
- August 2019 – Town enters into interim agreement with Faulconer Construction Company, Inc. (FCC) to design 80% plans
- May 2020 – FCC submitted 80% plans and Guaranteed Maximum Price for final design and construction of the project
- November 2020 – Town approves resolution to adopt Budget Amendment #1 for Fy2021 and appropriate funds to complete the design and construct the project

Comprehensive Agreement

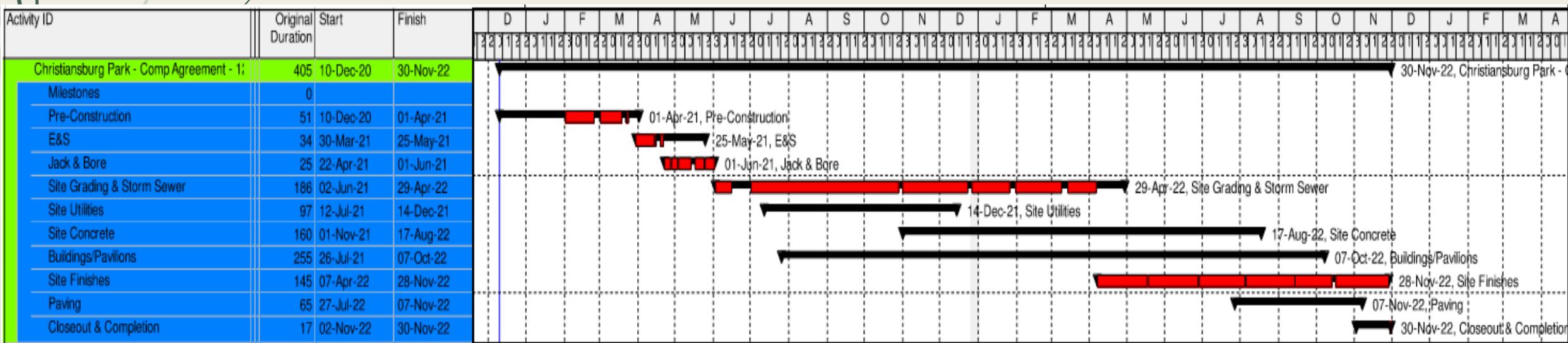


- Main points of agreement are: Scope, Schedule, & Cost
- Scope**
 - Complete park design to 100%
 - Acquire any outstanding permits and approvals
 - Construct park as approved in the basis of design
 - 4 Artificial turf multi-purpose fields and turf groomer, concessions, bathrooms, & press box
 - All-inclusive playground, fitness challenge course, & splash pad
 - Parking
 - Maintenance building
 - Two dog parks
 - Walking trails
 - Hilltop Pavilion/Gazebo
 - Access Road and Rte. 114 Turn Lane
 - Dadras Driveway Access

Comprehensive Agreement

► Schedule

- Begin construction ~ March 2021
- Complete construction ~ November 2022

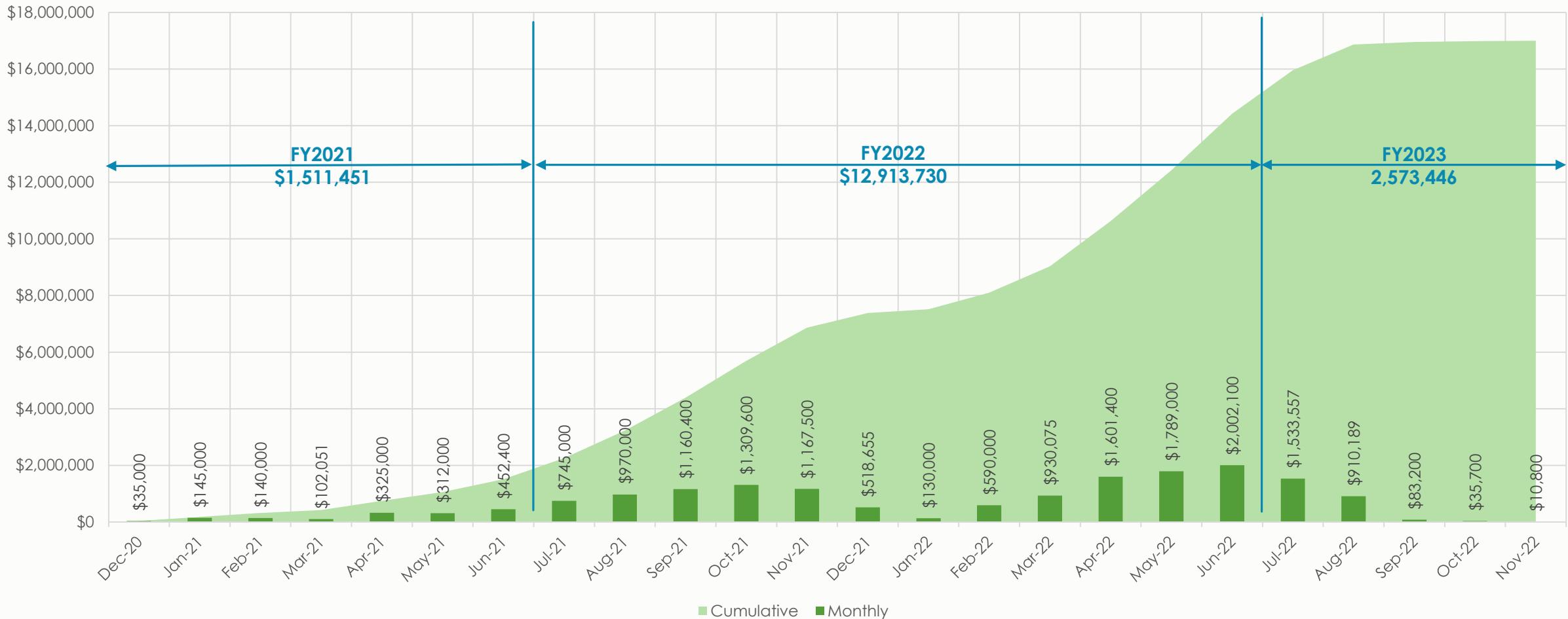


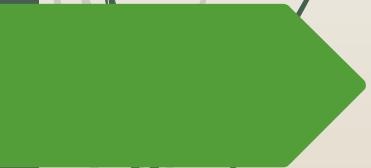
Comprehensive Agreement

► Cost

► Cost of \$16,998,627

Estimated Monthly and Cumulative Billing





Questions?