



Budget Amendment #2
For fiscal year 2024-2025

As always early in the fiscal year we do a budget amendment to rollover all capital projects and other capital items as we final out the previous fiscal year. We are very close to closing out the year, so we know how we finished the year and what is available in unspent that needs to be rolled over. We completed the year with good revenues and expenditures less than expected so we have sufficient resources to rollover the unspent funds and add a few items to the budget.

The first section is with regard to all capital projects rolling over unspent funds from close of year 6-30-2024 and adjusting the revenues and expenditures for project completions and cost reductions. These are all designated as rollover amounts. There are a few that are increases to the capital projects as project bids were received higher than expected in the original request. Net rollover amounts are \$513,502 and increases are \$145,356.

Adjustments to general fund programs/departments total \$2,107,634 as presented are for land acquisition of \$1,900,000 (*\$1,600,000 Simmons Road & \$300,000 for other possible acquisitions to be approved by council*); reallocating insurance costs between funds for \$23,250; one new full time administrative position for Building Inspections for \$27,500 for 6 months, parking lot repairs for fire and rescue of \$40,000; unexpected repairs for Aquatics and Parks and recreation \$74,400 ; adding Planning commission stipends for \$3000; add contribution for the NRVRC housing fund of \$39,484.

In the special revenue funds we are adding grant revenues and expenditures due to changes in grant funding amounts for CDBG and reallocating the funds remaining in the ARPA grant after completion of Phase I of College Street Drainage to the payment for the regional commission building and the Hickock Drainage project as these funds must be fully obligated by 12-31-2024.

Finally, we have the Stormwater and Water and Sewer Enterprise fund rollovers for capital projects not completed in fiscal year 2024 and changes to the grant and loan funds for the Waste Water Treatment Plant. The rollovers for Water and sewer fund are funded by the revenues and fund balances in that fund. The Storm water projects will be funded by the fund balance in the fund and additional support from the general fund of \$257,454.

Given an ending fund balance of \$17.9 million it is recommended that \$1.0 million be placed into the assigned fund balances for capital projects.

TOWN OF CHRISTIANSBURG
 Budget amendment #2 for Fiscal
 Year 2025

General Fund		
Unassigned fund balance 6-30-2024	ESTIMATED	31,100,000.00
Use in 2025 budget		9,877,563.00
Remaining unassigned fund balance		21,222,437.00
		From an assigned fund
Amendment 1		296,000.00
This Amendment #2		3,281,399.46
Fund Balance remaining		17,941,037.54
Required at 35% of projected operating expense		16,816,000.00
		37.34%

DEPARTMENT AND FUND	DESCRIPTION	Budget amount	From Unassigned Fund
		change	Balance
Capital Projects			
CAMBRIA TRAIL	Rollover Revenue	(174.77)	
CAMBRIA TRAIL	Rollover Engineering	649.54	474.77
N.FRANKLIN WADES LN PED	Rollover Revenue	(7,917.89)	
N.FRANKLIN WADES LN PED	Rollover Engineering	9,897.36	
N.FRANKLIN WADES LN PED	Rollover VDOT reduce costs	(872.60)	1,106.87
S.FRANKLIN FIRST PED IMP	Rollover Reduce Revenue	1,446.68	
S.FRANKLIN FIRST PED IMP	Rollover Reduce engineering	(1,808.35)	
S.FRANKLIN FIRST PED IMP	Rollover VDOT reduce costs	(832.70)	(1,194.37)
N.FRANKLIN BRIDGE DECK	Rollover Engineering	10,671.24	10,671.24
ROANOKE & 1ST PED	Rollover Reduce Revenue	158,384.08	58,369.58
ROANOKE & 1ST PED	Rollover Reduce Engineering	(19,235.50)	
ROANOKE & 1ST PED	Rollover Construction reduce cost	(80,000.00)	
ROANOKE & 1ST PED	Rollover VDOT reduce costs	(779.00)	
N.FRANKLIN SIDEWALK FILL	Rollover Revenue	(38,705.35)	49,931.20
N.FRANKLIN SIDEWALK FILL	Rollover Engineering	36,381.44	
N.FRANKLIN SIDEWALK FILL	Rollover Right of Way	40,935.00	
N.FRANKLIN SIDEWALK FILL	Rollover VDOT charges	11,320.11	
ROANOKE ST DEPOT PED	Rollover Revenue Reduction	17,961.98	43,988.60
ROANOKE ST DEPOT PED	Rollover Engineering	6,026.62	
ROANOKE ST DEPOT PED	Add right of Way	20,000.00	
ROANOKE ST CROSSING & SW	Rollover Reduce Revenue	60,219.95	27,463.59
ROANOKE ST CROSSING & SW	Rollover Reduce Engineering	(46,764.10)	
ROANOKE ST CROSSING & SW	Add Right of Way	20,000.00	
ROANOKE ST CROSSING & SW	Rollover Reduce VDOT charges	(699.49)	
N.FRANKLIN DEPOT			
INTERSECTION SMART SCALE	Rollover Reduce Revenue	126,817.03	
N.FRANKLIN DEPOT			
INTERSECTION SMART SCALE	Rollover Reduce Engineering	(126,817.03)	-
HUCKLEBERRY PARK	Add Engineering close out	7,500.00	7,500.00
HUCKLEBERRY PARK	Add Construction cost pipe insulation	20,000.00	20,000.00
STAFFORD DRIVE	Rollover Revenue	(59,626.87)	
STAFFORD DRIVE	Rollover Engineering	149,253.72	89,626.85

DEPARTMENT AND FUND	DESCRIPTION	Budget amount change	From Unassigned Fund Balance
ANNUAL PAVING	Rollover fy 24 unexpended Construction	233,064.02	233,064.02
TRAIL LIGHTING PROJECT DEPOT			
PARK	Increase Engineering cost	6,827.55	117,855.55
TRAIL LIGHTING PROJECT DEPOT			
PARK	Increase Construction cost	111,028.00	
	Total capital projects	664,150.67	658,857.90

General Fund

Economic Development	NRVRC Housing Fund	39,484.00	
Economic Development	Commissions and Boards	3,000.00	
Land Acquisitions	Land Purchases Simmons	1,600,000.00	
Land Acquisitions	Land Purchases other as determined by Council	300,000.00	
Aquatics	HVAC Unit, Water Heater, Roof repairs	64,400.00	
Parks & Recreation	Roof Repairs	10,000.00	
Fire Department	Parking additional spaces	12,000.00	
Rescue	Parking lot repairs	28,000.00	
Building Department	Add Additional full time admin	27,500.00	
Parks & Recreation	Reallocate Insurance costs	(6,800.00)	
Planning	Reallocate Insurance costs	(1,100.00)	
Aquatics	Reallocate Insurance costs	(2,000.00)	
Fleet Maintenance	Reallocate Insurance costs	(525.00)	
Facility Maint Town Hall	Reallocate Insurance costs	(525.00)	
Facility Maintenance	Reallocate Insurance costs	(1,000.00)	
solid waste	Reallocate Insurance costs	(3,000.00)	
Streets Noneligible	Reallocate Insurance costs	(300.00)	
Streets Admin	Reallocate Insurance costs	(6,000.00)	
Streets Admin	Reallocate Insurance costs	(1,000.00)	
Building department	Reallocate Insurance costs	(1,500.00)	
Rescue	Reallocate Insurance costs	20,000.00	
Fire	Reallocate Insurance costs	22,000.00	
Police	Reallocate Insurance costs	5,000.00	2,107,634.00
TOTAL USE OF UNASSIGNED			
FUND BALANCE		2,771,784.67	3,023,945.68

Special Revenue Funds

ARPA Funds	Reallocate balance after College St Phase 1 to Hickok st Project and Regional Commission building must obligate by 12-31-2024	
CDBG	Rollover Revenue and expenditures from 2024	(53,700.97)
CDBG	Right of way	20,742.35
CDBG	Engineering	32,958.62

Water & Sewer

Enterprise

WASTE WATER TREATMENT	Reallocate Insurance costs	(6,850.00)	
SEWER OPERATIONS	Reallocate Insurance costs	(7,200.00)	
WATER OPERATIONS	Reallocate Insurance costs	(7,200.00)	
BUFFALO TANK	Rollover unspent funds	11,491.06	
BUFFALO TANK	Rollover construction unspent funds	344,537.50	356,028.56

DEPARTMENT AND FUND	DESCRIPTION	Budget amount change	From Unassigned Fund Balance
ENGINEERING STUDIES	Rollover unexpended	37,412.50	37,412.50
PUMP STATION			
UPGRADES&STUDY	Rollover unspent Engineering	8,813.70	8,813.70
PUMP STATION			
UPGRADES&STUDY	Add Construction	198,755.00	198,755.00
SILVER LAKE INTERCEPTOR PHII	Rollover Reduce Engineering	(2,500.00)	
SILVER LAKE INTERCEPTOR PHII	Rollover Reduce Construction	(445,000.00)	(447,500.00)
ARROWHEAD SEWER SHED	Rollover Decrease revenue	25,040.16	-
ARROWHEAD SEWER SHED	Rollover Reduce Engineering	(95,040.16)	
ARROWHEAD SEWER SHED	Rollover Increase Construction	70,000.00	
WWTP UPGRADE	increase loan proceeds	(3,600,000.00)	
WWTP UPGRADE	Increase Construction cost	3,600,000.00	
Total Changes fy 25 amend #2 from water & sewer fund balance		132,259.76	
	Reallocate Insurance costs	(2,000.00)	(2,000.00)
STORM POND EVALUATION	Rollover reduce Engineering costs	(6,154.07)	(6,154.07)
COLLEGE ST DRAINAGE	Rollover Revenue	(45,000.00)	
COLLEGE ST DRAINAGE	Rollover Engineering	50,000.00	5,000.00
INDUSTRIAL PARK SWM	Rollover Revenue	(26,000.00)	15,344.68
INDUSTRIAL PARK SWM	Rollover Engineering	(4,461.07)	
INDUSTRIAL PARK SWM	Rollover Construction cost	45,805.75	
HICKOK STREET IMPROVEMENTS	Rollover Revenue	(114,140.05)	453,401.42
HICKOK STREET IMPROVEMENTS	Rollover Construction cost	567,541.47	
Total Changes fy 25 amend #2 from Stormwater enterprise fund balance		468,746.10	465,592.03
Additional support from GF to Storm Water		\$257,453.78	