Dear Town Resident,

The budget for fiscal year 2018-2019 was adopted by Town Council on June 12, 2018. The total budget is $62,913,939.

This budget is the product of many discussions between Town staff and Town Council. The result is a balanced budget that will allow Christiansburg to continue growing without sacrificing the quality of our services or cost of living.

Improving our aging infrastructure was a priority for this fiscal year, and this budget will fund a number of capital projects aimed at upgrading our roads, wastewater treatment facility and information technology system, among other improvements.

Increased demand for emergency medical service providers also led to the addition of three new positions in our Rescue Department. One Rescue supervisor position was created, and two 32-hour Rescue employees were moved to full-time.

We hope this summary will give you a better understanding of where the Town’s revenue comes from and how that money is spent. For more information about the budget, or to review it in its entirety, please visit www.christiansburg.org/budget.

If you have any questions regarding the budget, please contact Town Manager Randy Wingfield at rwingfield@christiansburg.org or Treasurer and Director of Finance Valerie Tweedie at vtweedie@christiansburg.org.

The local economy appears to be stable and is forecasted to continue growing at a moderate rate. Proposed annual increases through 2022 for water and sewer rates are included in this forecast. A small tax increase in 2021 is included to help fund infrastructure improvements. Program growth or expansion of services is not included in this forecast, except as already presented in the 2019 budget. Development of the Truman Wilson property is partially included, however, only limited information on phasing and design was available at the time of this forecast. The forecast also includes new financing and major construction work to improve the wastewater treatment plant.

For more information about our future plans, please visit www.christiansburg.org/destination2022.
The Town's main sources of revenue are utility service fees, meals taxes and property taxes. Property tax rates will remain the same as last year's at $0.16 per $100 of assessed value for real estate and $0.45 per $100 of assessed value for personal property.

Water and sewer rates increased (effective July 1) to help fund upgrades to the NRV Regional Water Authority’s water treatment facility and Christiansburg’s wastewater treatment facility. The monthly water rate for 1,000 gallons will increase from $6 to $7. For every additional 1,000 gallons up to 50,000 gallons, the rate will increase from $8 to $9. The monthly sewer rate for 1,000 gallons will increase from $9 to $10. The rate for every additional 1,000 gallons will remain unchanged within corporate limits at $10.25 per 1,000 gallons.