



Town of Christiansburg, VA

A Report to Our Residents

Fiscal Year from July 1, 2017 through June 30, 2018

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ABOUT THE TOWN OF CHRISTIANSBURG

The Town of Christiansburg is tucked between the slopes of the Blue Ridge Mountains and the winding path of the New River in southwest Virginia. Originally a concentration of taverns and rest stops along the Great Wilderness Road (presentday U.S. Route 11), the original 1.1 square mile town was established on November 10, 1792, by the Virginia General Assembly. The Town of Christiansburg was later incorporated on January 7, 1833.

The Town is named after Colonel William Christian, an early settler in the region who was a member of the Virginia Legislature, a brother-in-law of Patrick Henry and one of the first justices of Fincastle County.

The Town is now 14.1 square miles and is the fourth largest town in the Commonwealth of Virginia with about 21,892 residents. The Town serves as Montgomery County's county seat and the commercial hub of the New River Valley.

The Town of Christiansburg is organized in the Council-Manager style of government. The Town Council is the legislative body of the Town, comprised of the Mayor and six council members who enact laws, determine policies and adopt the annual budget. Every year, the Town Council appoints the Town Manager, Chief of Police, Treasurer, Clerk of Council and the Town's attorney.

The Town's fiscal year 2017-2018 operating budget was \$51.2 million, and the budget for fiscal year 2018-2019 is \$55 million. The Town manages revenues and expenditures through General, Special Revenue, Capital Projects and Enterprise Funds. General Fund revenues come primarily from restaurant food taxes, property taxes, business licenses and garbage collections. Special Revenue fund revenues are derived primarily from EMS billings. Enterprise revenues are derived primarily from water and sewer services and stormwater fees.

OUR VISION

The Town of Christiansburg is committed to providing quality services and amenities to residents and visitors; to operating in an honest and transparent manner; and to supporting an environment where residents, businesses and community thrive.



SELECT DEMOGRAPHICS*



21,892
estimated population (2017)
(21,799 in 2016)



36.8
median age (2017)
(36.6 in 2016)



\$60,223
median household income
(2017)
(\$54,501 in 2016)



\$182,300
median house value (2017)
(\$178,100 in 2016)

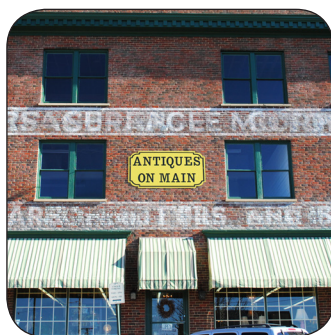


93.4%
residents have a high school
education (2017)
(93.1% in 2016)



2.5%
unemployment rate (2017)
(2.7% in 2016)

*Source: American Community Survey 5-Year Estimate, U.S. Census Bureau



93 new businesses
operating within Town limits
(90 in FY 2016-2017)



750 tons
of leaves collected
(875 tons collected in
FY 2016-2017)



982 calls
responded to by the
Christiansburg Fire Department
(906 in FY 2016-2017)



4,473 calls
responded to by
Christiansburg Rescue
(4,539 in FY 2016-2017)



25,735 calls
responded to by the
Christiansburg Police Department
(25,302 in FY 2016-2017)



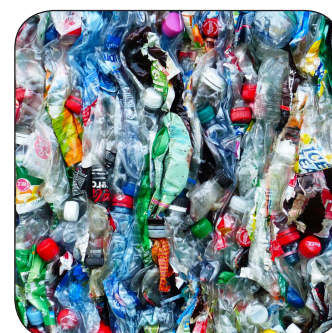
108,767 member visits
to the Christiansburg
Recreation Center
(108,659 in FY 2016-2017)



139,678 visitors
to the Christiansburg
Aquatic Center
(118,000 in FY 2016-2017)



463,777 calories
burned using the
Roam NRV bikeshare
(The Roam NRV bikeshare is new in
FY 2017-2018)

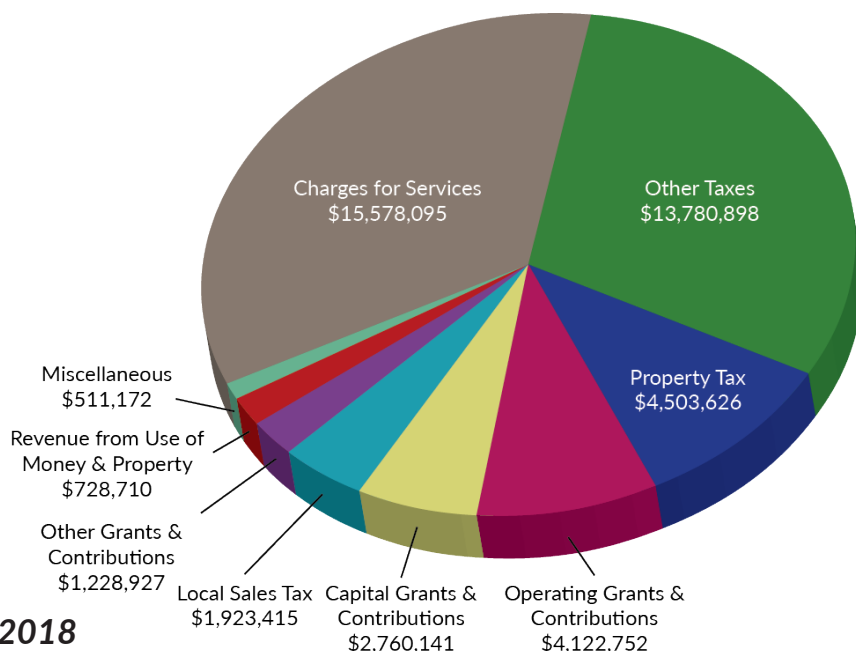


1,320,300 lbs.
of single-stream recycling
collected
(1,111,480 lbs. collected in
FY 2016-2017)

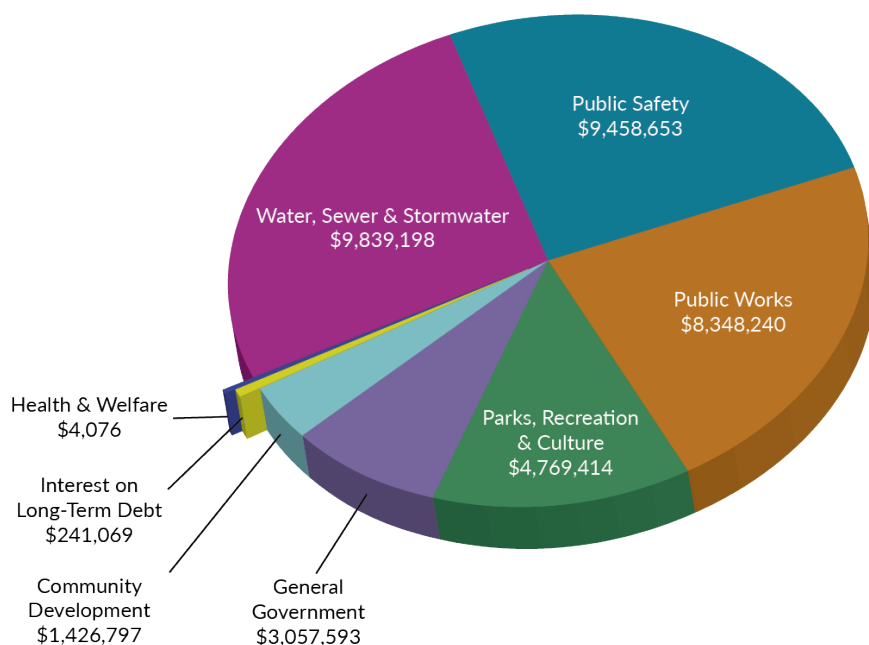
Read the Town of Christiansburg's 2017-2018 Comprehensive Annual Financial Report at
www.christiansburg.org/annualreport.

TOTAL FY 2017-2018 REVENUE: \$45,137,736

| Revenues by Source | 2016-2017 | 2017-2018 |
|--------------------------------------|---------------------|---------------------|
| Charges for Services | \$14,241,483 | \$15,578,095 |
| Other Taxes | 13,655,096 | 13,780,898 |
| Property Tax | 4,405,924 | 4,503,626 |
| Operating Grants & Contributions | 4,225,825 | 4,122,752 |
| Capital Grants & Contributions | 4,032,155 | 2,760,141 |
| Local Sales Tax | 1,891,739 | 1,923,415 |
| Other Grants & Contributions | 1,257,967 | 1,228,927 |
| Revenue from Use of Money & Property | 589,714 | 728,710 |
| Miscellaneous | 520,429 | 511,172 |
| Total | \$44,820,332 | \$45,137,736 |

**SIGNIFICANT CHANGES IN REVENUE FY 2017-2018**

- Revenue from Capital Grants and Contributions decreased by 32 percent because more construction projects were completed in the prior year that were funded with state and federal grants.
- Revenue from Use of Money and Property increased by 24 percent because of an increase in the amount of investments held by the Town in reserve funds for future projects.

TOTAL FY 2017-2018 EXPENDITURES: \$37,145,040*

* Total expenditures do not reflect \$7.8 million in project expenditures for long-term projects and assets. Any remaining surplus has been set aside for future capital projects.

| Expenditures by Function | 2016-2017 | 2017-2018 |
|-----------------------------|---------------------|---------------------|
| Water, Sewer & Stormwater | 8,328,959 | 9,839,198 |
| Public Safety | 8,514,939 | 9,458,653 |
| Public Works | 9,465,078 | 8,348,240 |
| Parks, Recreation & Culture | 4,971,901 | 4,769,414 |
| General Government | 2,924,666 | 3,057,593 |
| Community Development | 1,480,200 | 1,426,797 |
| Interest on Long-Term Debt | 247,633 | 241,069 |
| Health & Welfare | 3,882 | 4,076 |
| Total | \$35,937,258 | \$37,145,040 |

SIGNIFICANT CHANGES IN EXPENDITURES FY 2017-2018

- Water, Sewer and Stormwater expenditures increased by 15 percent because of a significant increase in the cost of purchased water in FY 2017-2018.
- Public Works expenditures decreased by 12 percent because of the completion of capital projects in FY 2017-2018.

= These revenue sources or expenditures changed significantly from FY 2016-2017 to FY 2017-2018.



The local economy appears stable, and moderate annual growth is anticipated to continue.

The Town is undertaking several major infrastructure projects in the coming fiscal years, including the redesign of the North Franklin and Cambria Street intersection and general traffic improvements along the North Franklin Street corridor. The Virginia Department of Transportation is funding the majority of this project. Additionally, several projects were completed in FY 2018 that addressed flooding. The Church, Rigby and Ellett storm drain improvements project is nearly complete. The Hans Meadow storm drain improvements and North Franklin Street storm drain relocation projects are still underway and will reduce and mitigate flooding experienced by residents. The Downtown Watershed study was completed and will provide direction for future capital projects to reduce flooding.

The College Street sewer rehabilitation project was completed. Upgrades to the water and wastewater treatment facilities are underway, including the installation of the Supervisory Control and Data Acquisition (SCADA), which has been completed for the water systems and nearly completed for the wastewater systems. This system allows access to real-time data of operations of the various components of our infrastructure, reducing personnel travel time to the sites to check operations. A new ultraviolet (UV) disinfection system is currently being designed and construction will begin at the wastewater treatment facility to improve the quality of the effluent into the New River.

Town Council is currently reviewing options to fund the development of a public park on the Truman Wilson property, located off of Peppers Ferry Road.

The Town is moving forward with efforts to revitalize downtown Christiansburg and Cambria. String lights were installed for the Farmers' Market on Hickok Street and street art by local artists has been installed in both areas. We are also continuing to seek partners to open restaurants and stores in these areas.

One of the largest challenges facing the Town continues to be the increase in online shopping, which is affecting localities across the country. Online shopping has a significant impact on the local and regional economy as retail outlets are finding it more difficult to be successful in brick and mortar stores. These retail outlets provide substantial revenue to local governments in the form of business, professional and occupational licensing fees, sales tax and real estate and personal property tax revenues. If this trend continues, the local job market could be heavily impacted.

CONTACT US



If you have any questions or concerns about this report, we want to hear from you! Please contact Finance Director and Treasurer Valerie Tweedie by emailing vtweedie@christiansburg.org. You can also find information by visiting the Treasury and Finance Department page at www.christiansburg.org/finance.

