



BUDGET AMENDMENT #1 RESOLUTION
BUDGET MODIFICATION #1 FOR FISCAL YEAR 2019

WHEREAS, on June 12, 2018, the Town of Christiansburg approved the budget for fiscal year ending June 30, 2019 in accordance with § 15.2-2503, *et seq.* of the Code of Virginia (1950), as amended (the “Code”); and

WHEREAS, the Town Council seeks to amend the approved budget for fiscal year ending June 30, 2019 in accordance with § 15.2-2507; and

WHEREAS, the Town published a synopsis of the amendment and notice of public hearing to be held December 11, 2018 in accordance with § 15.2-2507; and

WHEREAS, the public hearing on the budget amendment was held on December 11, 2018; and

WHEREAS, based upon comments received from the public attending the public hearing and upon all information known to Council regarding the financial needs of the Town for such fiscal year;

NOW THEREFORE, BE IT RESOLVED that the Town of Christiansburg hereby adopts Budget Amendment #1 to the 2018-2019 approved budget as follows and further detailed in the attached budget amendment summary amendment #1 to the 2018-2019 budget:

REVENUE INCREASES:

General Fund Use of Fund Balance	\$ 2,830,151
Special Revenue Fund	\$ 185,000
Capital Project Funds	\$ 13,720
Storm Water Utility Fund	<u>\$ 334,645</u>
GRAND TOTAL NEW REVENUE	\$ 3,363,516

APPROPRIATIONS INCREASE:

General Fund net increase	\$ 1,808,156
Capital Projects	\$ 571,972
Special Revenue Fund	\$ 220,000
Water and Sewer Enterprise Fund	\$ 20,185
Storm Water Enterprise Fund	<u>\$ 743,203</u>
GRAND TOTAL NEW APPROPRIATIONS	\$ 3,363,516

BE IT FUTHER RESOLVED, by the Town Council of Christiansburg, Virginia:

1. That revenues and expenditures budget changes are hereby adopted by Fund as set forth above and in the attachment;
2. That the Town Manager shall administer this budget in adherence to the Town Charter and Code of the Town of Christiansburg, Virginia, as amended, and the laws of the Commonwealth of Virginia. Amendments to the budget as adopted shall be by resolution, provided further that the Town Manager is authorized to approve transfers of appropriated expenditures between accounts within and between fund groups as may be necessary to carry out the work of the Town and as outlined in the approved Budget Policy of the Town, and as directed by the Town Council during the fiscal year;
3. This resolution shall take effect immediately upon its adoption by Town Council.

Adopted:

D. Michael Barber, Mayor

Attest: _____

Michelle Stipes, Clerk of Council



RESOLUTION NO. ____

AT A REGULAR MEETING OF THE TOWN COUNCIL OF THE TOWN OF CHRISTIANSBURG, VIRGINIA, HELD AT THE CHRISTIANSBURG TOWN HALL ON TUESDAY, JANUARY 8, 2019 AT 7:00 PM

A RESOLUTION APPROPRIATING FOR EXPENDITURE IN FISCAL YEAR 2019 ALL FUNDS BUDGETED FOR EXPENDITURE IN THE FISCAL YEAR 2019 PER BUDGET AMENDMENT #1; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council adopted a budget for the fiscal year beginning on July 1, 2018 and ending on June 30, 2019 (“FY 2019 Budget”); and

WHEREAS, pursuant to Virginia Code § 15.2-2506, the Town Council must also take action to appropriate all funds to be expended each fiscal year before the Town may obligate or expend such funds; and

WHEREAS, the Town may amend its budget from time to time, which it has done as of January 8, 2019 approved Budget amendment #1 to the fiscal year 2019 budget

WHEREAS, the Town Council appropriated for expenditure in fiscal year 2019 the amounts per the 2019 budget approved June 12, 2018 therefore, Town Council desires to appropriate the funds required from this Amendment to the Budget for FY 2018-2019;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Christiansburg that:

1. The amended budgeted expenditures in each fund category, as reflected in the FY 2019 Budget amendment, are hereby appropriated for expenditure in fiscal year 2019.
2. Supplemental appropriations may be enacted by the Town Council from time to time.
3. The Town Manager is hereby authorized and directed to take all appropriate administrative action necessary and prudent to implement this Resolution.
4. If any provision of this Resolution is declared invalid, the decision shall not affect the validity of the Resolution as a whole or any remaining provisions of the Resolution.
5. This Resolution shall become effective upon approval.

Upon motion for approval and a call for an aye and nay vote on the foregoing Resolution at a regular meeting of the Council of the Town of Christiansburg, Virginia held January 8, 2019 the members of the Council of the Town of Christiansburg, Virginia, present throughout all

deliberations on the foregoing and voting or abstaining, stood as indicated opposite their names as follows:

	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Mayor D. Michael Barber*				
Samuel M. Bishop				
Harry Collins				
Marissa Sachs				
Steve Huppert				
Henry Showalter				
Bradford J. Stipes				

*Votes only in the event of a tie vote by Council.

SEAL:

Michele M. Stipes, Town Clerk

D. Michael Barber, Mayor

BUDGET MODIFICATION FOR FY 2018-2019

draft 12-11-2018 presentation to Council 1st reading
For approval 1-8-2019
Budget fy 2019 estimated beginning fund balance
Actual year end fund balance

19,431,852
23,179,082

Fund balance rolled over 3,747,230

General fund budget modifications:

10-3401-5654 building dept The retaining wall repair was expected to be completed in fy 18 but was not completed until early July rollover 96,956

10-3401-5654 Building dept Additional funds needed to pursue non compliant properties (blighted properties) 15,000

10-8150-5680 Economic Development
The grant for development of new intersection storm water pond and sidewalks at market place not expended in fy 18 rollover 1,380,000

10-3203-7006 Rescue camera system
Install could not be completed in fy 18 rollover 20,000

10-7201 Materials for aquatic center parking lot 10,000

10-1224-7020 land acquisition 220,000

10-4305-5420/7008 Administration door security 5,000

10-1226-5431 software for ACA compliance 10,700

10-8204-5431 Engineering VGIN Ortho Imagery Upgrade and Pictometry 13,800

Wage study April 1 implementation pending approval by Council of wage study results (Finance requested this be removed and added at a later date after council approves the study)

10-3101 Police department reclass budget saving for capital item from 10-3101-5655 to 10-3101-7006 pole camera for investigations 11,500 (11,500)

Request for new FTE's

10-3101 Police dept replace part time administrative person with full time sworn officer to assist with vehicle maintenance and school resource officer annual cost \$59,800 16,120

10-8204 Engineering request for additional full time administrative person to assist with phones and other administrative duties annual cost \$49,000 20,580

Total Uses General Fund 1,808,156

SPECIAL REVENUE

15-6006 Add Grant Award DCJS equipment grant revenue (50,000)

15-6006 Grant Award DCJS equipment expenditure 50,000

15-5945 7008 EMS recovery funds postpone radio communications building till fy 20 (108,000)

15-5945-7008 increase cost of rescue building renovations 108,000

15-xxxx ARC Planning Grant Revenue (35,000)

15-xxxx ARC Planning Grant expenditure 70,000

15-xxx Arts & Culture Donation (100,000)

15-XXXX Arts & Culture expenditures 100,000

(Finance committee request this be placed in special revenue fund)

Support from General fund for special revenue 35,000

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CAPITAL PROJECTS

Cambria Trail design		70,000
HBT ph IID		50,000
Truman Wilson Park 1mill allocation play ground?(Finance committee recommends we forgo the grant at this time as don't feel we should add cost of \$465,000 when PPEA and final decision on park not yet concluded.)		
MPO Traffic signal study		5,000
40-4620 Quinn Stuart increase Revenue	rollover	(13,720)
40-4620 Quinn Stuart Signal	rollover	32,000
40-4610 Arbor Drive Sidewalk		146,320
40-4230 Depot Park Trail		19,900
40-4850 additional engineering funds for connector road		200,000
40-NEW Roanoke Street fire station move overhead lines		48,752
Support from General Fund for capital projects		558,252

Water and waste water enterprise

20-4505-7006 Pump assembly not received till after year end	rollover	15,850
20-4505-7006 Emergency boiler replacement in digester WWTP		14,120
20-4505-7008 Increase Cost of UV Project		70,000
20-4401-7006 Chapel and Stuart waterline replacement		30,000
20-4550 College Stree I&I increase cost of construction		49,400
20-4480-7006 PH 6 Pump Statin upgrade Craig and Edgewood reduced costs		(159,185)

Support from General Fund For Water Waste Water Projects 20,185

Storm water Enterprise

25-4365 N Franklin drainage reduce revenue		18,970
25-4365 N Franklin drainage additional costs		344,530
25-4365 Hans Meadow drainage project revenue reduction		125,070
25-4365 Hans Meadow drainage project cost reduction		(186,981)
25-4355 Ellett drainage project increase project funding	rollover	(464,255)
25.4355 Ellett drainage project increase costs	rollover	627,847
25-4380 Town Branch restoration		(81,193)
25-4395 Watershed study revenue	rollover	(14,430)
25-4395 Watershed study completion	rollover	39,000

Support from General Fund for Storm Water Projects 408,558

Total all Uses 2,830,151